

**Bellalago Academy (MSID Number 490932), Osceola County, Florida**  
**Final Budget for the Fiscal Year Ending 6/30/2020**

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 19-20 Preliminary	FY 19-20 Final	Change	FY 19-20 Preliminary	FY 19-20 Final	Change	FY 19-20 Preliminary	FY 19-20 Final	Change
<b>Revenues</b>									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	-	-
STATE SOURCES									
FEFP	7,337,987.00	7,399,466.00	61,479.00	-	-	-	7,337,987.00	7,399,466.00	61,479.00
Capital outlay	-	-	-	707,425.00	750,585.00	43,160.00	707,425.00	750,585.00	43,160.00
Class size reduction	1,609,712.00	1,629,025.00	19,313.00	-	-	-	1,609,712.00	1,629,025.00	19,313.00
School recognition	-	-	-	-	-	-	-	-	-
Other state revenue	958,088.00	926,267.00	(31,821.00)	-	-	-	958,088.00	926,267.00	(31,821.00)
LOCAL SOURCES									
Interest/Change in FMV of Investment	40,000.00	40,000.00	-	-	-	-	40,000.00	40,000.00	-
Local capital improvement tax	-	-	-	-	-	-	-	-	-
Other local revenue	-	1,000.00	1,000.00	-	-	-	-	1,000.00	1,000.00
<b>Total Revenues</b>	<b>9,945,787.00</b>	<b>9,995,758.00</b>	<b>49,971.00</b>	<b>707,425.00</b>	<b>750,585.00</b>	<b>43,160.00</b>	<b>10,653,212.00</b>	<b>10,746,343.00</b>	<b>93,131.00</b>
<b>Expenditures</b>									
Instruction	6,268,214.92	6,818,993.89	550,778.96	-	-	-	6,268,214.92	6,818,993.89	550,778.96
Instructional support services	696,540.94	681,916.13	(14,624.82)	-	-	-	696,540.94	681,916.13	(14,624.82)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-	-	-	-	30,000.00	30,000.00	-
General administration									
Administrative Fee - 5%	81,962.00	84,207.00	2,245.00	-	-	-	81,962.00	84,207.00	2,245.00
SDOC Management Fee	1,304,848.18	1,309,459.12	4,610.94	-	-	-	1,304,848.18	1,309,459.12	4,610.94
Audit	12,000.00	12,000.00	-	-	-	-	12,000.00	12,000.00	-
School administration	457,271.16	459,057.75	1,786.59	-	-	-	457,271.16	459,057.75	1,786.59
Facilities and acquisition					578,896.23	578,896.23	-	-	-
Capital from Admin Reduction	259,309.75	604,432.51	345,122.76	-	-	-	259,309.75	604,432.51	345,122.76
Facilities-Critical Needs	-	-	-	-	-	-	-	-	-
Bellalago Technology Purchases	66,482.62	67,265.43	782.81	-	-	-	66,482.62	67,265.43	782.81
Maint Reserve Payable to BEFBD	118,217.60	118,217.60	-	-	-	-	118,217.60	118,217.60	-
Charter School Capital Outlay-BEFBD	707,425.00	750,585.00	43,160.00	-	-	-	707,425.00	750,585.00	43,160.00
Fiscal services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Pupil transportation services	-	-	-	-	-	-	-	-	-
Operation of plant									
Custodian Salaries	255,139.82	264,914.60	9,774.78	-	-	-	255,139.82	264,914.60	9,774.78
Utilities	360,000.00	396,106.87	36,106.87	-	-	-	360,000.00	396,106.87	36,106.87
Maintenance of plant	35,800.00	40,000.00	4,200.00	-	-	-	35,800.00	40,000.00	4,200.00
Administrative technology services	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>10,653,212.00</b>	<b>11,637,155.89</b>	<b>983,943.89</b>	<b>-</b>	<b>578,896.23</b>	<b>578,896.23</b>	<b>10,653,212.00</b>	<b>11,637,155.89</b>	<b>983,943.89</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(707,425.00)</b>	<b>(1,641,397.89)</b>	<b>(933,972.89)</b>	<b>707,425.00</b>	<b>171,688.77</b>	<b>(535,736.23)</b>	<b>0.00</b>	<b>(890,812.89)</b>	<b>(890,812.89)</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	707,425.00	750,585.00	43,160.00	-	-	-	707,425.00	750,585.00	43,160.00
Transfers out	-	-	-	(707,425.00)	(750,585.00)	(43,160.00)	(707,425.00)	(750,585.00)	(43,160.00)
<b>Total Other Financing Sources (Uses)</b>	<b>707,425.00</b>	<b>750,585.00</b>	<b>43,160.00</b>	<b>(707,425.00)</b>	<b>(750,585.00)</b>	<b>(43,160.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>

	<u>FY 19-20</u> <u>Preliminary</u>	<u>FY 19-20</u> <u>Final</u>	<u>Change</u>	<u>FY 19-20</u> <u>Preliminary</u>	<u>FY 19-20</u> <u>Final</u>	<u>Change</u>	<u>FY 19-20</u> <u>Preliminary</u>	<u>FY 19-20</u> <u>Final</u>	<u>Change</u>
<b>Net Change in Fund Balances</b>	0.00	(890,812.89)	(890,812.89)	-	(578,896.23)	(578,896.23)	0.00	(890,812.89)	(890,812.89)
Fund balances, beginning	2,428,892.91	2,428,892.91	-	828,562.98	828,562.98	-	3,257,455.89	3,257,455.89	-
Adjustments to beginning fund balance			-			-	-	-	-
<b>Fund Balances, Beginning as Restated</b>	2,428,892.91	2,428,892.91	-	828,562.98	828,562.98	-	3,257,455.89	3,257,455.89	-
<b>Fund Balances, Ending</b>	<u>\$ 2,428,892.91</u>	<u>\$ 1,538,080.02</u>	<u>\$ (890,812.89)</u>	<u>\$ 828,562.98</u>	<u>\$ 249,666.75</u>	<u>\$ (578,896.23)</u>	<u>\$ 3,257,455.89</u>	<u>\$ 2,366,643.00</u>	<u>\$ (890,812.89)</u>

	<u>FY 19-20</u> <u>Preliminary</u>	<u>FY 19-20</u> <u>Final</u>	<u>Difference</u>	<u>Historical FTE Data</u>			<u>FTE Data</u>	
				<u>Fiscal Year</u>	<u>UFTE</u>	<u>State Funding</u> <u>Per Student</u>	<u>Budget/Calc.</u>	<u>UFTE</u>
<b>Fund Balance Detail:</b>								
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2015-16	1289.45	\$ 6,249.52	<b>Fiscal Year 20119-20</b>	
Restricted - Others				FY 2016-17	1301.47	\$ 6,379.44	Preliminary	1,477.72
Unassigned - 6%	580,808.02	599,745.48	18,937.46	FY 2017-18	1324.42	\$ 6,486.02	Final	1,477.72
Unassigned	36,734.83	788,890.91	752,156.08	FY 2018-19	1452.56	\$ 6,681.60	October FTE	
	766,986.48	1,538,080.02	771,093.54	FY 2019-20	1477.72	\$ 6,736.57	February FTE	

Notes:

**Bellalago Academy (MSID Number 490932), Osceola County, Florida**  
**Final Budget for the Fiscal Year Ending 6/30/2020**

<b>General Fund</b>					
	FY 2017-18	FY 2018-19	FY2019-20		Change
	Budget	Budget	Preliminary	Final	
	<i>UFTE: 1324.42</i>	<i>UFTE: 1452.56</i>	<i>UFTE: 1477.72</i>	<i>UFTE: 1477.72</i>	
<b>Revenues</b>					
FEDERAL SOURCES					
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local		61,056.47		-	(61,056.47)
STATE SOURCES					
FEFP	6,379,860.24	7,092,638.01	7,337,987.00	7,399,466.00	306,828.00
Capital outlay				-	-
Class size reduction	1,438,212.00	1,599,239.00	1,609,712.00	1,629,025.00	29,786.00
School recognition				-	-
Other state revenue	737,746.05	1,013,554.40	958,088.00	926,267.00	(87,287.40)
LOCAL SOURCES					
Interest/Change in FMV of Investment	35,000.00	61,266.50	40,000.00	40,000.00	(14,000.00)
Local capital improvement tax				-	-
Other local revenue	18,080.42	5,984.50		1,000.00	(4,984.50)
<b>Total Revenues</b>	<b>8,608,898.71</b>	<b>9,833,738.88</b>	<b>9,945,787.00</b>	<b>9,995,758.00</b>	<b>169,285.63</b>
<b>Expenditures</b>					
Instruction	5,422,678.40	6,655,371.54	6,268,214.92	6,818,993.89	273,000.87
Instructional support services	655,021.04	668,547.65	696,540.94	681,916.13	(52,798.30)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	30,000.00	30,000.00	-
General administration					
Administrative Fee - 5%	80,937.25	82,962.00	81,962.00	84,207.00	1,245.00
SDOC Management Fee	1,116,877.31	1,275,798.40	1,304,848.18	1,309,459.12	33,660.72
Audit	12,000.00	12,000.00	12,000.00	12,000.00	-
School administration	446,679.88	461,177.18	457,271.16	459,057.75	6,169.88
Facilities and acquisition					
Capital from Admin Reduction	205,251.44	224,259.12	259,309.75	604,432.51	312,292.65
Facilities-Critical Needs		126,798.61		-	(440,000.00)
Bellalago Technology Purchases	63,827.55	67,275.67	66,482.62	67,265.43	(10.24)
Maint Reserve Payable to BEFBD	105,678.40	116,204.80	118,217.60	118,217.60	2,012.80
Charter School Capital Outlay-BEFBD	343,513.16	707,437.00	707,425.00	750,585.00	43,160.00
Fiscal services				-	-
Food services		895.26		-	-
Central services		5,797.15		-	-
Pupil transportation services		3,869.55		-	-

## General Fund

	FY 2017-18	FY 2018-19	FY2019-20		Change
	Budget	Budget	Preliminary	Final	
Operation of plant				-	-
Custodian Salaries	249,444.94	264,159.38	255,139.82	264,914.60	8,912.95
Utilities	374,761.17	369,421.25	360,000.00	396,106.87	26,685.62
Maintenance of plant	35,800.00	349,001.39	35,800.00	40,000.00	4,200.00
Administrative technology services				-	-
Community services				-	-
Debt service				-	-
<b>Total Expenditures</b>	9,142,470.55	11,420,975.95	10,653,212.00	11,637,155.89	218,531.94
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(533,571.84)	(1,587,237.07)	(707,425.00)	(1,641,397.89)	(49,246.31)
<b>Other Financing Sources (Uses)</b>					
Transfers in	343,513.16	340,164.00	707,425.00	750,585.00	43,160.00
Transfers out		-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	343,513.16	340,164.00	707,425.00	750,585.00	43,160.00
<b>Net Change in Fund Balances</b>	(190,058.68)	(1,247,073.07)	-	(890,812.89)	(6,086.31)
Fund balances, beginning	1,356,613.52	1,166,554.84	1,651,713.06	2,428,892.91	777,179.85
Adjustments to beginning fund balance		91,855.78		-	-
<b>Fund Balances, Beginning as Restated</b>	1,356,613.52	1,258,410.62	1,651,713.06	2,428,892.91	777,179.85
<b>Fund Balances, Ending</b>	\$ 1,166,554.84	\$ 11,337.55	\$ 1,651,713.06	\$ 1,538,080.02	\$ 771,093.54
<b>Fund Balance Detail:</b>					
	FY 2017-18	FY 2018-19	FY2019-20		
	Budget	Budget	Preliminary	Final	Change
Restricted - Capital Projects	589,443.63	219,443.63	149,443.63	149,443.63	-
Restricted - Others				-	-
Unassigned - 6%	516,533.92	541,352.82	589,588.34	599,745.48	10,157.14
Unassigned	60,577.29	127,614.17	27,954.51	788,890.91	760,936.40
	1,166,554.84	888,410.62	766,986.48	1,538,080.02	771,093.54

**Notes:**

**Bellalago Academy (MSID Number 490932), Osceola County, Florida**  
**Final Budget for the Fiscal Year Ending 6/30/2020**

<b>Capital Project Fund</b>					
	FY 2017-18	FY 2018-19	FY2019-20		Change
	Budget	Budget	Preliminary	Final	
<b>Revenues</b>					
FEDERAL SOURCES					
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local				-	-
STATE SOURCES					
FEFP				-	-
Capital outlay	343,513.16	340,164.00	707,425.00	750,585.00	43,160.00
Class size reduction				-	-
School recognition				-	-
Other state revenue				-	-
LOCAL SOURCES					
Interest/Change in FMV of Investment			5,000.00	-	(5,000.00)
Local capital improvement tax				-	-
Other local revenue			389,782.81	-	-
<b>Total Revenues</b>	<b>343,513.16</b>	<b>340,164.00</b>	<b>1,102,207.81</b>	<b>750,585.00</b>	<b>38,160.00</b>
<b>Expenditures</b>					
Instruction				-	-
Instructional support services				-	-
Board-Education Foundation-Admin Fee/Legal				-	-
General administration				-	-
School administration				-	-
Facilities and acquisition	220,350.00	220,350.00	585,254.73	578,896.23	(6,358.50)
Fiscal services				-	-
Food services				-	-
Central services				-	-
Pupil transportation services				-	-
Operation of plant				-	-
Maintenance of plant				-	-
Administrative technology services				-	-
Community services				-	-
Debt service				-	-
<b>Total Expenditures</b>	<b>220,350.00</b>	<b>220,350.00</b>	<b>585,254.73</b>	<b>578,896.23</b>	<b>(6,358.50)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>123,163.16</b>	<b>119,814.00</b>	<b>516,953.08</b>	<b>171,688.77</b>	<b>44,518.50</b>

## Capital Project Fund

	FY 2017-18	FY 2018-19	FY2019-20		Change
	Budget	Budget	Preliminary	Final	
<b>Other Financing Sources (Uses)</b>					
Transfers in				-	-
Transfers out	(343,513.16)	(340,164.00)	(707,425.00)	(750,585.00)	(43,160.00)
<b>Total Other Financing Sources (Uses)</b>	<u>(343,513.16)</u>	<u>(340,164.00)</u>	<u>(707,425.00)</u>	<u>(750,585.00)</u>	<u>(43,160.00)</u>
<b>Net Change in Fund Balances</b>	(220,350.00)	(220,350.00)	(190,471.92)	(578,896.23)	1,358.50
Fund balances, beginning	505,266.28	505,266.28	440,094.80	828,562.98	388,468.18
Adjustments to beginning fund balance				-	-
<b>Fund Balances, Beginning as Restated</b>	<u>505,266.28</u>	<u>505,266.28</u>	<u>440,094.80</u>	<u>828,562.98</u>	<u>388,468.18</u>
<b>Fund Balances, Ending</b>	<u>\$ 284,916.28</u>	<u>\$ 284,916.28</u>	<u>\$ 249,622.88</u>	<u>\$ 249,666.75</u>	<u>\$ 389,826.68</u>